

PIC-W

# ANNUAL REPORT

OF

Picabo Livestock Co. Water Sys  
NAME

Picabo, ID. 83348  
ADDRESS

IDAHO PUBLIC  
UTILITIES COMMISSION

2019 MAY 29 AM 8:32

RECEIVED

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2018

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 2018**

**COMPANY INFORMATION**

- 1 Give full name of utility Picabo Livestock Co. Water System
- Telephone Area Code ( ) 208-720-5150
- E-mail address nick@purdyent.com
- 2 Date of Organization October 1955
- 3 Organized under the laws of the state of Idaho
- 4 Address of Principal Office (number & street) 213 Ranch Rd
- 5 P.O. Box (if applicable) PO Box 688
- 6 City Picabo
- 7 State ID
- 8 Zip Code 83348
- 9 Organization (proprietor, partnership, corp.) Corporation
- 10 Towns, Counties served Picabo

11 Are there any affiliated companies?  
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	<u>Nick Purdy</u>	<u>208-720-5150</u>
Vice President	<u>Pat Purdy</u>	<u>208-431-7788</u>
Secretary	<u>Sharon Purdy</u>	<u>208-720-6365</u>
General Manager		
Complaints or Billing		
Engineering		
Emergency Service		
Accounting		

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? NO  
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

- 14 Where are the Company's books and records kept?
- Street Address 213 Ranch Rd
  - City Picabo
  - State ID
  - Zip 83348

NAME: \_\_\_\_\_

**COMPANY INFORMATION (Cont.)**

For the Year Ended 2018

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? \_\_\_\_\_  
When does the contract expire? \_\_\_\_\_  
What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements? NO

**If yes, attach full explanation**

21 Number of Complaints received during year concerning:  
Quality of Service 0  
High Bills 0  
Disconnection 0

22 Number of Customers involuntarily disconnected \_\_\_\_\_

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2018

**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO

**If yes, attach full explanation and an updated system map**

NAME: \_\_\_\_\_

**REVENUE & EXPENSE DETAIL**

For the Year Ended 2018

ACCT #	DESCRIPTION		
<b>400 REVENUES</b>			
1	460	Unmetered Water Revenue	<u>14,200.00</u>
2	461.1	Metered Sales - Residential	_____
3	461.2	Metered Sales - Commercial, Industrial	_____
4	462	Fire Protection Revenue	_____
5	464	Other Water Sales Revenue	_____
6	465	Irrigation Sales Revenue	_____
7	466	Sales for Resale	_____
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>14200.00</u>
9	*	DEQ Fees Billed separately to customers	Booked to Acct # _____
10	**	Hookup or Connection Fees Collected	<u>500.00</u> Booked to Acct # _____
11	***	Commission Approved Surcharges Collected	Booked to Acct # _____

**401 OPERATING EXPENSES**

12	601.1-6	Labor - Operation & Maintenance	_____
13	601.7	Labor - Customer Accounts	_____
14	601.8	Labor - Administrative & General	_____
15	603	Salaries, Officers & Directors	_____
16	604	Employee Pensions & Benefits	_____
17	610	Purchased Water	_____
18	615-16	Purchased Power & Fuel for Power	<u>6155.00</u>
19	618	Chemicals	<u>369.00</u>
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>1368.00</u>
21	620.7-8	Materials & Supplies - Administrative & General	_____
22	631-34	Contract Services - Professional	_____
23	635	Contract Services - Water Testing	<u>360.00</u>
24	636	Contract Services - Other	_____
25	641-42	Rentals - Property & Equipment	_____
26	650	Transportation Expense	_____
27	656-59	Insurance	_____
28	660	Advertising	_____
29	666	Rate Case Expense (Amortization)	_____
30	667	Regulatory Comm. Exp. (Other except taxes)	_____
31	670	Bad Debt Expense	_____
32	675	Miscellaneous	<u>* 5000.00</u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		<u>13252.00</u>

\* down payment for work to be done on the tank in 2019

Name: \_\_\_\_\_

**INCOME STATEMENT**

For Year Ended 2018

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>14200.00</u>
2	Operating Expenses (From Page 3, line 33)	<u>13252.00</u>	
3	403 Depreciation Expense	_____	
4	406 Amortization, Utility Plant Acquisition Adj.	_____	
5	407 Amortization Exp. - Other	_____	
6	408.10 Regulatory Fees (PUC)	_____	
7	408.11 Property Taxes	<u>500.00</u>	
8	408.12 Payroll Taxes	_____	
9A	408.13 Other Taxes (list) DEQ Fees	_____	
9B	<u>1 PUC</u>	<u>50.00</u>	
9C	<u>Idaho Rural Water</u>	<u>225.00</u>	
9D	_____	_____	
10	409.10 Federal Income Taxes	_____	
11	409.11 State Income Taxes	_____	
12	410.10 Provision for Deferred Income Tax - Federal	_____	
13	410.11 Provision for Deferred Income Tax - State	_____	
14	411 Provision for Deferred Utility Income Tax Credits	_____	
15	412 Investment Tax Credits - Utility	_____	
16	Total Expenses from operations before interest (add lines 2-15)	<u>14027.00</u>	
17	413 Income From Utility Plant Leased to Others	_____	
18	414 Gains (Losses) From Disposition of Utility Plant	_____	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>173.00</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work	_____	
21	416 Expenses, Merchandizing, Jobbing & Contracts	_____	
22	419 Interest & Dividend Income	_____	
23	420 Allowance for Funds used During Construction	_____	
24	421 Miscellaneous Non-Utility Income	_____	
25	426 Miscellaneous Non-Utility Expense	_____	
26	408.20 Other Taxes, Non-Utility Operations	_____	
27	409-20 Income Taxes, Non-Utility Operations	_____	
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>173.00</u>
29	Gross Income (add lines 19 & 28)		_____
30	427.3 Interest Exp. on Long-Term Debt	_____	
31	427.5 Other Interest Charges	_____	
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>173.00</u>

Name: \_\_\_\_\_

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
 For Year Ended 2018

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents		N/A →		
3 303	Land & Land Rights				
4 304	Structures and Improvements		↓		
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment				
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	<b>TOTAL PLANT IN SERVICE</b>				

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: \_\_\_\_\_

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 2018

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		N/A		
2 305	Collecting & Impounding Reservoirs		↓ →		
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment				
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)				

Enter beginning & end of year totals on Pg 7, Line 7

Name: \_\_\_\_\_

**BALANCE SHEET**

For Year Ended 2018

<u>ASSETS</u>			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning	End of	or
			of Year	Year	(Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)			
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment	N/A		
6		Subtotal (Add Lines 1 - 5)			
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)			
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)			
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash			
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)			
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>			

Name: \_\_\_\_\_

**BALANCE SHEET**

For Year Ended 2018

<b>LIABILITIES &amp; CAPITAL</b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	NA		
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)			
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)			
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>			

**\*\* Only if Commission Approved**

Name: \_\_\_\_\_

**STATEMENT OF RETAINED EARNINGS**

For Year Ended 2018

1	Retained Earnings Balance @ Beginning of Year	<u>0</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>173.00</u>
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	<u><u>173.00</u></u>

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	N/A			

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	N/A				

Name: \_\_\_\_\_

**SYSTEM ENGINEERING DATA**

For Year Ended 2018

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Ranch Well	300	Chlorine	W	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Water Tank	50,000		Elevated Plastic	Steel Liner

(Duplicate form and attach if necessary. Asterisk facilities added this year.)



Name: \_\_\_\_\_

**SYSTEM ENGINEERING DATA**  
(continued)

For Year Ended 2018

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	8"	PVC			3660
	6"	↓			1240
	3"				1100
	4"				940
	5"				40

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	N/A			
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	29			
3B Commercial	3			
3C Industrial	0			
4 Private Fire Protection	1			
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	33			

# CERTIFICATE

State of Idaho )  
County of Blaine ) ss

WE, the undersigned Nick Purdy  
and Picabo Livestock Co. Water System  
of the Picabo Livestock Co. Water System  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

[Signature]  
(Chief Officer)

[Signature]  
(Officer in Charge of Accounts)

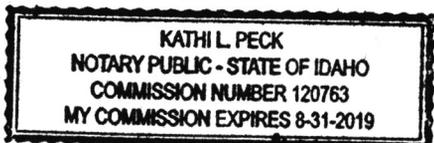
Subscribed and Sworn to Before Me

this 24 day of May, 2019

Kathi L. Peck

NOTARY PUBLIC

My Commission Expires 8/31/19



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